

Equine Related Assets, 1996

Asset	Total Asset Value	Percent Purchased in 1996	1996 Purchases	Average Value per Horse	Average Value per Owner
	<i>(million dollars)</i>	<i>(%)</i>	<i>(million dollars)</i>	<i>(dollars)</i>	<i>(dollars)</i>
Land	1,570.0	2.7	42.9	11,893	47,576
Equine	533.0	5.8	31.0	4,038	16,152
Barns & Stables	501.0	4.4	22.6	3,795	15,182
Vehicles	224.0	16.1	36.1	1,697	6,788
Tractors/Farm Mach.	125.0	10.1	12.6	947	3,788
Trailers	101.0	11.2	11.3	765	3,061
Tack/Attire	75.9	5.5	4.2	575	2,300
Fencing	63.4	6.9	4.4	480	1,921
Sheds	27.1	10.7	2.9	205	821
Outdoor Arenas	21.9	10.0	2.2	166	664
Indoor Arenas	20.9	1.4	.3	158	633
Other Equine Equip.	5.3	7.5	.4	40	161
Other Items	1.5	6.7	.1	11	45
TOTAL	3,270.0	5.4	176.0	24,773 ¹	99,091 ¹

¹ Column does not add to total due to rounding.

Total equine related assets are estimated at \$3.27 billion in North Carolina. Nearly half of that total, \$1.57 billion, can be attributed to land values. The combined value of all equine related buildings is estimated at over \$570 million.

In 1996, capital investment expenditures were estimated at \$176 million. Land purchases account for \$42.9 million or 24 percent of 1996 expenditure. Vehicle purchases follow at \$36.1 million while equine purchases totaled \$31 million in 1996. New purchases of all equine related buildings in 1996 are estimated at \$28 million.

The average equine owner in North Carolina has equine related assets totaling at \$99,091. This includes land valued at \$47,576 and \$17,924 worth of barns, stables, sheds and fencing. The average owner has equine valued at \$16,152 and has assets of \$10,576 in equine related vehicles and trailers.

Average value of assets per horse is estimated at \$24,773. Assets attributed on a per equine basis include \$11,893 for land, \$4,480 for barns, stables, sheds and fencing and \$3,409 for vehicles, farm machinery and trailers.